

## ACATS Transfer Request – Transitional Account

### Instructions

Use this form to transfer assets “in-kind” from another financial firm to the transitional sub-account in your Betterment account. Please use a separate form for each account you’re transferring to Betterment. Please ensure that you have removed any restrictions on the account, paid any fees, and settled any margin debt, outstanding trades, and other debits.

List ALL names EXACTLY as they appear on this account. Include any trustees. The two accounts must have at least one owner in common.

### **Betterment Account Information:**

<b>Customer Name:</b>	
<b>Customer Email:</b>	
<b>Joint Owner (if applicable):</b>	
<b>Joint Owner Email (if applicable):</b>	
<b>Receiving Account Type:</b>	<input type="checkbox"/> Individual <input type="checkbox"/> Joint <input type="checkbox"/> Trust <input type="checkbox"/> LLC/Corporation
<b>Receiving Goal Name:</b>	Transitional Account

### **Sending Account Information:**

All account owners of this account must sign this form.

<b>Account Owner:</b>	
<b>Current Brokerage Account Number:</b>	
<b>DTC Number <small>(required)</small> &amp; Broker Name:</b>	
<b>Account Type:</b>	<input type="checkbox"/> Individual <input type="checkbox"/> Joint <input type="checkbox"/> Trust <input type="checkbox"/> LLC/Corporation
<b>Joint Owner (if applicable)</b>	

\* Transfers are only accepted between like accounts (e.g. Personal to Personal, Joint to Joint). If this is a joint account the same owners must also be owners on the Betterment joint account.

### **Assets to Transfer:**

Please contact [support@bettermentforadvisors.com](mailto:support@bettermentforadvisors.com) for a complete list of these assets.

Symbol:	# of Shares or “All”:

### **Partial or Full Transfer**

Do the assets listed to the left equal the total holdings of the account you are transferring?

NO – The client currently holds other assets besides those specified in this account

YES – The account balance is comprised only of those assets specified

# Betterment

## For Advisors

Betterment  
61 W 23<sup>rd</sup> Street, Floor 5  
New York, NY 10010

**Signature and Authorization (Read Carefully Before Signing):**

You direct the Sending Account, or delivering firm, to:

- Transfer your account to Betterment as you have instructed on this form, even though the Betterment Account may have a different account title or different taxpayer identification number than the delivering account.
- Deduct any outstanding fees from the credit balance in your account. If a credit balance does not exist or does not cover the balance due, liquidate assets in the account to the extent necessary to satisfy the balance due.
- Freeze your account when this transfer is validated, which includes canceling all open orders and not accepting new orders on the transferring account (except for transactions closing option positions that expire within seven days).
- Release any requested historical information to Betterment about the account you're transferring.
- Transfer any physical certificates in good deliverable form, including any necessary tax waivers.

You acknowledge and accept that:

- Any assets not readily transferable might not be transferred within the time frames set by FINRA (e.g., by FINRA Rule 11870) or other applicable authorities
- Betterment is not responsible for changes in the value of assets that may occur during the transfer process.
- You are aware of any tax or financial implications that may arise in connection with this transfer or with the sale or liquidation of any assets prior to transfer, including penalties, fees, financial losses, or losses of product features or benefits. You acknowledge that you have not received tax advice from Betterment. You should consult with a tax professional before signing this form.
- If an account transfers to Betterment with a debit balance, you are responsible for satisfying the debit balance.
- The account transfer to Betterment may result in the creation of a transitional account to hold assets that are not included in the Betterment portfolio.
- Betterment does not currently support partial ACATS transfers out of Betterment accounts. You should review carefully the information provided on this form to ensure that it accurately reflects the assets you wish to transfer, as it may not be technically feasible to reverse transfers made in error.

Last, you agree to indemnify and Betterment and its affiliates and their respective officers, employees, and agents (collectively, Betterment) harmless from and against any liability incurred by Betterment for relying in good faith upon the information provided in this form.

<b>Signature of Current Owner</b>	<b>Date mm/dd/yyyy</b>
<b>Print Name</b>	

<b>Signature of Current Owner (if joint account)</b>	<b>Date mm/dd/yyyy</b>
<b>Print Name</b>	